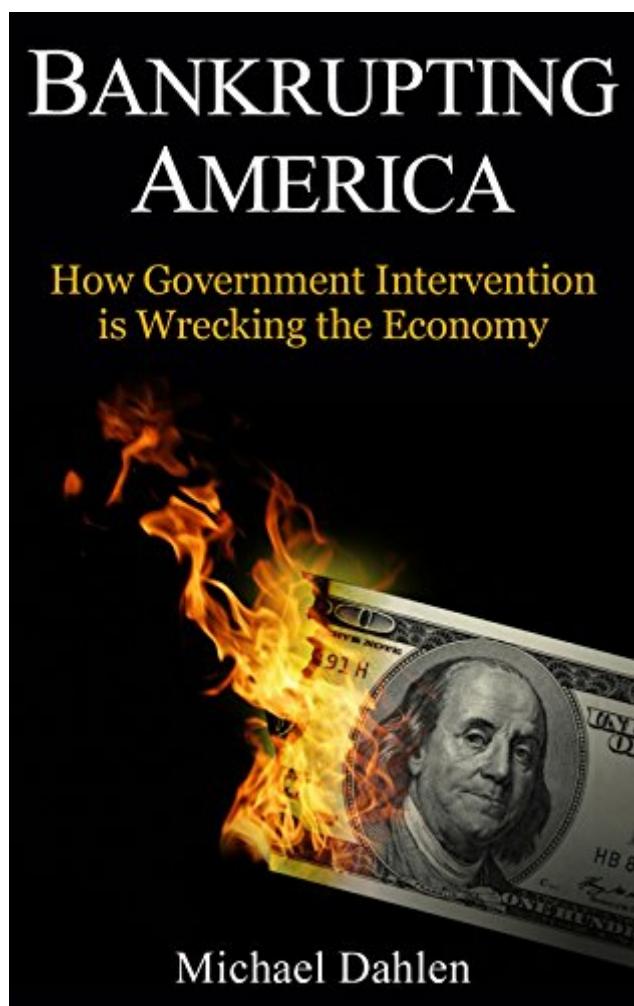


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# Bankrupting America: How Government Intervention Is Wrecking The Economy



## Synopsis

Before we can fix our economic problems, we must first diagnose what is causing them. Many of our political and intellectual leaders call for more government intervention to fix the economy. They tell us that it creates jobs, corrects "market failures," and boosts economic growth. And they insist that we need such intervention to help the poor, to coddle the consumer, and to protect the worker. But they're dead wrong. Government intervention is not the solution to our economic problems; it's the cause. *Bankrupting America: How Government Intervention is Wrecking the Economy* analyzes all the major categories of government intervention in the economy—from taxes, deficits, antitrust, and price controls to regulation, protectionism, central banking, and wealth redistribution. In this book, you'll find out: Why protectionist policies such as tariffs destroy more jobs than they save. Why the antitrust laws penalize the most productive, successful companies. Why price controls cause shortages. Why the minimum wage increases unemployment. Why regulation stifles productivity. Why high taxes, chronic deficits, and excessive government debt hinder economic growth. Why government-provided services cost twice as much as those provided by the private sector. Why private charity is more effective than government welfare. Why the Federal Reserve's manipulation of interest rates causes asset bubbles. Why government "stimulus" spending during a recession does NOT accelerate a recovery. And much more. Backed by numerous academic studies and sound economic logic, the conclusion is incontestable: Government intervention simply doesn't work. It stifles saving, investment, and capital accumulation. All of this translates to higher unemployment, higher consumer prices, and lower economic growth. To fix the American economy, we need much less government intervention, not more.

## Book Information

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## **Customer Reviews**

I am learned in the Austrian School of Economics and am pleased to be able to review this ebook. It is beautifully and succinctly written, and it is a masterful overview of the things every American should know about how the federal government impedes and even harms our economy. It is reminiscent of Frederic Bastiat's classic book, THE ECONOMICS OF FREEDOM: WHAT YOUR PROFESSORS WON'T TELL YOU...which is one of my all-time favorite economic primers. It also is pleasantly reminiscent of Henry Hazlitt's ECONOMICS IN ONE LESSON which is a must read for the intelligent layman about the basic truths of economics. Concerned Americans need to know exactly how our economy works, as well as what does not work and why. BANKRUPTING AMERICA perfectly compliments the above classics by bringing classical concepts into today's vernacular in an easy to understand (and compelling) way. I would also add that in the hands of an able teacher, this is the perfect economic primer for advanced placement high school students and also home-schooling parents. It is the best and most credible entry into Milton Friedman style economics that I have yet read, without being the least bit overwhelming. I recommend it highly!

Nothing new to offer. This book is a reiteration of well worn Fox TV reasons for capitalistic approaches to everything..

Brilliant. Changed the entire way I look at our monetary policy. Presented views I was not familiar with. Hooked me. Beautifully, clearly written. Thanks, Michael, for opening up my eyes!

Michael Dahlen is one of the few people who, understanding what is happening in his country (and many others) is able to write succinctly what is happening, why, and how to avoid it. I have read two of his books, and am looking forward to reading the third one in this trilogy. WHAT is happening,

WHY, and HOW to get rid of the deleterious effects of big government.

Great to see another fellow from the Austrian school talking about how free markets will save the world. Especially in the light of 2008 when following heavily deregulated markets we had global financial institutions creating toxic debt, selling it to their "clients" and then betting against their own assets, because they knew they would eventually fail. Similar to the 70's when we had stagflation and Keynesianism had no answer, the world is at that same crossroads. We now have ample evidence that unfettered big business is not going to create wealth and prosperity for all of us or even most of us. Not content with just bankrupting America the monetarists of the Austrian school want to bankrupt the rest of the world as well.

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